



Media Release

For Immediate Release

March 10, 2009

Saskatchewan Rate Review Panel requests Commodity Market Update

SaskEnergy announced today it has provided the Saskatchewan Rate Review Panel (SRRP) with a market update, which included a revised natural gas commodity rate of \$5.96/Gigajoule (GJ) (22.38¢/m³). The SRRP requested a market update as it considers SaskEnergy's application for a new April 1, 2009 commodity rate.

On February 17, 2009, SaskEnergy announced it had applied for a commodity rate of \$6.23/GJ (23.39 ¢/m³) based upon the go-forward pricing in the natural gas market for the next 12 months.

With this revised commodity rate, which is a pass-through of market costs without markup, the proposed changes would result in savings of approximately \$23/month or \$276 annually for the typical residential customer in comparison to the current rate.

"Natural gas prices over the next 12-months have moved down slightly from the time SaskEnergy prepared its original commodity rate application, which is reflected in the market update provided to the Panel," said Doug Kelln, President and Chief Executive Officer, SaskEnergy. "The natural gas market continues to be volatile so we were pleased to be able to provide the Panel with the most current information available prior to the finalization of their review and recommendations.

"While this revised commodity rate represents an overall total bill decrease of 21% for the average residential customer, we still encourage Saskatchewan natural gas consumers to take steps to keep improving the energy efficiency of their homes and businesses. Saskatchewan residents continue to lead Canada in the take-up of the EnerGuide for Houses program and SaskEnergy is proud of its role in delivering programs that help customers reduce their energy use," Kelln concluded.

Further information on the rate review process, including a full copy of the SaskEnergy application, is available at <http://www.saskratereview.ca>.

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