



Media Release

For Immediate Release

August 26, 2011

SaskEnergy to achieve \$9M in savings through purchase of head office building

SaskEnergy today announced that after a comprehensive, open and competitive process, it has decided to exercise an option contained within its current lease to purchase its Regina Head Office Building – SaskEnergy Place – from ADAG Corporation for \$18.9 million. The process included a careful analysis of the external market valuation and the benefit of assigning the option to a third party, or purchasing the building.

“The goal of this process was to look for the best way to achieve cost savings and operational efficiencies in order to provide the best possible value to our customers,” said Doug Kelln, President and Chief Executive Officer, SaskEnergy. “By choosing to exercise our purchase option for SaskEnergy Place at this time, we are able to achieve \$9 million in benefits over the next 10 years compared to other alternatives.”

SaskEnergy has leased its head office, located at 1777 Victoria Avenue in Regina, since 2001.

SaskEnergy subleases space in the building to the Global Transportation Hub Authority, the Nature Conservancy of Canada and the Saskatchewan Games Council. As the new building owner, SaskEnergy will continue to honour the sublease agreements made with these organizations.

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For further information, please call:

Dave Burdeniuk
Manager of Communications, SaskEnergy
Phone: (306) 777-9842
Cell: (306) 535-6569
Email: dburdeniuk@saskenergy.com